



# Card processing

The FPB and Accept Cards Ltd\* are working together to provide members with preferential rates for taking payments by credit and debit card, as well as comprehensive advice on all aspects of card processing.

Spending on plastic cards increased to £360 billion in 2008 (figures for the first quarter in 2009 also showed a further increase), with over 65% of retail transactions completed by card. With the average person holding four plastic cards, the potential to reach new customers and make the most of existing ones by offering choice and flexibility on transactions has never been more important. Cards are increasingly becoming the preferred way to pay.

Accept Cards has access to the lowest processing rates through its relationships with the UK’s card processing banks and is delighted to confirm the following preferential terms for members of the FPB:

Annual credit card turnover	Credit card charge	Debit card charge
£0 to £25K (including ‘new to cards’)	1.49%	19p
£25,001 to £50K	1.39%	17p
£50,001 to £100K	1.29%	16p
£100,001+	By individual negotiation	By individual negotiation

## Terms and conditions

The above rates are available subject to the following terms. If any of these are not met, the terms supplied will be by individual negotiation:

1. Cardholder-not-present transactions are less than 20% of total card turnover.
2. Business/commercial/corporate card transactions are less than 25% of total card turnover.
3. E-commerce or internet transactions will usually be subject to a higher rate and all enquiries for this type of facility will be subject to individual negotiation. Accept Cards can also assist with recommendations for payment service providers for all e-commerce facilities.

## Additional benefits and terms

4. A business bank account is required for all merchant card processing facilities. Accept Cards can assist with the speedy opening of a business bank account with ‘free for life’ banking, including free cash handling up to £3,000 per month at post offices.
5. Merchant accounts are available without any minimum monthly service charge requirement, subject to criteria. This would particularly benefit members with seasonal businesses or low card turnovers.
6. Desktop, portable, and GPRS mobile terminal rental solutions are available at preferential rates.
7. FREE authorisation calls available.
8. No joining fees for members already accepting cards and discounted rates for those who are ‘new to cards’.
9. All accounts will be set up subject to the credit and risk requirements of each acquiring bank. Accept Cards Ltd and the FPB are not liable in any way for any delays, disputes or refusal by an acquiring bank to set up a merchant card processing account.
10. These terms are subject to alteration at any time if the banks alter their terms of service. In their capacity as industry experts, the consultants at Accept Cards are always available for advice and to assist member with queries on any aspect of card processing.

\* Accept Cards Ltd is a registered Independent Sales Organisation, fully licensed by MasterCard and Visa International as a Member Service Provider.

